

Debt Service Requirements

Local Government Name:	City of Niles
Local Unit Code:	112060
Current Fiscal Year End Date:	30-Sep-15

Debt Name:	Limited Tax General Obligation Refun
Issuance Date:	12-Jul-13
Issuance Amount:	\$3,575,000.00
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Revenue

Years Ending	Principal	Interest	Total
9/30/2016	\$ 365,000	\$ 69,215	\$ 434,215
9/30/2017	\$ 375,000	\$ 61,258	\$ 436,258
9/30/2018	\$ 385,000	\$ 53,083	\$ 438,083
9/30/2019	\$ 390,000	\$ 44,690	\$ 434,690
9/30/2020	\$ 400,000	\$ 36,188	\$ 436,188
9/30/2021	\$ 410,000	\$ 27,468	\$ 437,468
9/30/2022	\$ 420,000	\$ 18,530	\$ 438,530
9/30/2023	\$ 430,000	\$ 9,374	\$ 439,374
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Totals	\$ 3,175,000	\$ 319,806	\$ 3,494,806

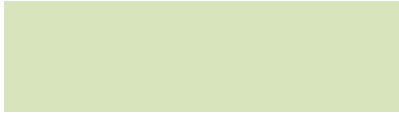
Debt Name:	Michigan Municipal Bond Auth
Issuance Date:	4/17/2009
Issuance Amount:	\$4,581,000.00
Debt Instrument (or Type):	State Revolving L
Repayment Source(s):	Sewer Revenue

Years Ending	Principal	Interest	Total
9/30/2016	\$ 190,000	\$ 82,682	\$ 272,682
9/30/2017	\$ 200,000	\$ 77,807	\$ 277,807
9/30/2018	\$ 205,000	\$ 72,744	\$ 277,744
9/30/2019	\$ 210,000	\$ 67,556	\$ 277,556
9/30/2020	\$ 210,000	\$ 62,306	\$ 272,306
9/30/2021	\$ 215,000	\$ 56,994	\$ 271,994
9/30/2022	\$ 220,000	\$ 51,556	\$ 271,556
9/30/2023	\$ 225,000	\$ 45,994	\$ 270,994
9/30/2024	\$ 230,000	\$ 40,306	\$ 270,306
9/30/2025	\$ 235,000	\$ 34,494	\$ 269,494

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9/30/2026	\$	240,000	\$	28,556	\$	268,556
9/30/2027	\$	245,000	\$	22,494	\$	267,494
9/30/2028	\$	250,000	\$	16,307	\$	266,307
9/30/2029	\$	260,000	\$	9,932	\$	269,932
9/30/2030	\$	267,265	\$	3,341	\$	270,606
Totals	\$	3,402,265	\$	673,069	\$	4,075,334



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