

Projected Budget Report

Local Government Name:	City of Niles
Local Unit Code:	112060
Current Fiscal Year End Date:	30-Sep-18
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 2,498,800	(4) %	\$ 2,397,950	All revenue line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future revenues would be. At this point there were no large anomalies that would have made this methodology unreasonable.	
Other Taxes	\$ -	- %	\$ -		
State Revenue Sharing	\$ 1,512,800	(1) %	\$ 1,498,929		
Income Tax	\$ -	- %	\$ -		
Fines & Fees	\$ 664,900	19 %	\$ 788,670		
Licenses & Permits	\$ 41,500	- %	\$ 41,500		
Interest Income	\$ 30,000	15 %	\$ 34,615		
Grant Revenues	\$ 3,000	- %	\$ 3,000		
Other Revenues	\$ 80,625	30 %	\$ 105,202		
Interfund Transfers (In)	\$ 2,778,559	1 %	\$ 2,806,247		
Total Revenues	\$ 7,610,184		\$ 7,676,114		
EXPENDITURES					
General Government	\$ 1,261,805	1 %	\$ 1,268,429		All expense line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future expenses would be. At this point there were no large anomalies that would have made this methodology unreasonable.
Police and Fire	\$ 3,842,484	(4) %	\$ 3,675,697		
Other Public Safety	\$ 1,000	(29) %	\$ 714		
Roads	\$ 1,137,979	3 %	\$ 1,167,149		
Other Public Works	\$ 130,500	2 %	\$ 133,049		
Health and Welfare	\$ -	- %	\$ -		
Community & Economic Dev.	\$ 215,068	16 %	\$ 249,896		
Recreation & Culture	\$ 151,112	6 %	\$ 160,455		
Capital Outlay	\$ 156,500	- %	\$ 156,500		
Debt Service	\$ -	- %	\$ -		
Other Expenditures	\$ 245,105	4 %	\$ 254,988		
Interfund Transfers (Out)	\$ 197,000	72 %	\$ 339,536		
Total Expenditures	\$ 7,338,553		\$ 7,406,414		
Net Revenues (Expenditures)	\$ 271,631		\$ 269,700		
Beginning Fund Balance	\$ 2,395,889		\$ 2,667,520		
Ending Fund Balance	\$ 2,667,520		\$ 2,937,220		