

Projected Budget Report

Local Government Name:	City of Niles
Local Unit Code:	112060
Current Fiscal Year End Date:	30-Sep-19
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 2,488,200	(2.13) %	\$ 2,435,270.01	All revenue line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future revenues would be. At this point there were no large anomalies that would have made this methodology unreasonable.	
Other Taxes	\$ -	- %	\$ -		
State Revenue Sharing	\$ 1,559,100	17.30 %	\$ 1,828,763		
Income Tax	\$ -	- %	\$ -		
Fines & Fees	\$ 664,900	2.76 %	\$ 683,249		
Licenses & Permits	\$ 41,000	- %	\$ 41,000		
Interest Income	\$ 20,000	- %	\$ 20,000		
Grant Revenues	\$ 5,000	(33.33) %	\$ 3,334		
Other Revenues	\$ 70,600	117.39 %	\$ 153,477		
Interfund Transfers (In)	\$ 2,743,581	5.54 %	\$ 2,895,682		
Total Revenues	\$ 7,592,381		\$ 8,060,775		
EXPENDITURES					
General Government	\$ 1,283,413	1.71 %	\$ 1,305,359		All expense line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future expenses would be. At this point there were no large anomalies that would have made this methodology unreasonable.
Police and Fire	\$ 3,961,811	3.11 %	\$ 4,085,023		
Other Public Safety	\$ 1,400	40.00 %	\$ 1,960		
Roads	\$ 1,170,479	2.86 %	\$ 1,203,955		
Other Public Works	\$ 132,500	1.53 %	\$ 134,527		
Health and Welfare	\$ -	- %	\$ -		
Community & Economic Dev.	\$ 224,272	4.28 %	\$ 233,871		
Recreation & Culture	\$ 153,126	1.33 %	\$ 155,163		
Capital Outlay	\$ 140,000	(10.54) %	\$ 125,244		
Debt Service	\$ -	- %	\$ -		
Other Expenditures	\$ 232,500	(5.14) %	\$ 220,550		
Interfund Transfers (Out)	\$ 188,500	(4.31) %	\$ 180,376		
Total Expenditures	\$ 7,488,001		\$ 7,646,027		
Net Revenues (Expenditures)	\$ 104,380		\$ 414,748		
Beginning Fund Balance	\$ 3,091,434		\$ 3,195,814		
Ending Fund Balance	\$ 3,195,814		\$ 3,610,562		